

**DSPM'S K. V. PENDHARKAR COLLEGE, ARTS,
SCIENCE AND COMMERCE DOMBIVLI- (E)
(AUTONOMOUS)
(Affiliated to University of Mumbai)**

**Faculty of Commerce
Department of Accountancy**

**Proposed Syllabus & Question Paper Pattern
of Course of M.Com(Advanced Accountancy) Programme**

M.Com (Advanced Accountancy)

First Year : Semester I and II

**(Under Choice Based Credit, Grading and Semester System to be
Implemented from Academic Year 2021-20222)**

B.Com. & M.Com. Programme
Under Choice Based Credit, Grading and Semester System
Course Structure

M.Com. – I (Advanced Accountancy)
(To be implemented from Academic Year 2021-2022)

Course Code	Semester I	Credits	Course Code	Semester II	Credits
PPCACI21-803	Cost and Management Accounting	06	PPCACI21-703	Corporate Finance	06

PROPOSED SYLLABUS (PG)

M.COM (ADVANCED ACCOUNTANCY) : SEM - I

OBJECTIVES :

- To enhance the skills of learners to develop the concept of cost and management accounting and its significance in the business.
- To facilitate the learners to recognize, build up and apply the techniques of costing in the decision making in the business corporates.
- To enable the learners in understand and inculcate the skills of preparing and presenting the financial report in the business corporates.

SEMESTER – I

COST AND MANAGEMENT ACCOUNTING (PPCACI21-803)

(Credit Points : 6)

Sr.No.	Current Syllabus	Under Autonomy	No. of Lectures
1.	Marginal Costing, Absorption Costing and Management Decisions	Marginal Costing, Absorption Costing and Management Decisions	15
2.	Standard Costing	Standard Costing	15
3.	Budgetary Control	Budgetary Control (Excluding sales budget)	15
4.	Operating Costing	Service Costing (Excluding Transport Costing)	15

Justification :

- **Old Modules :** As the concept of Sales Budget and Transport Costing is already included in the T.Y.B.Com Syllabus so these concepts are being removed from the syllabus.
- **Replaced Modules :** The Modules are the same as in the current syllabus, only the concept which is included in the T.Y.B.Com. Syllabus has been omitted from the proposed syllabus.

CONTENTS OF THE SYLLABUS UNDER AUTONOMY : M.COM SEM – I

Sr. No.	Modules	No. of lectures
1.	Module 1 : Marginal Costing, Absorption Costing and Management Decisions	15
	<ul style="list-style-type: none">• Meaning of Absorption Costing – Distinction between Absorption Costing and Marginal Costing – Problems on Breakeven Analysis – Cost Volume Profit Analysis – Breakeven Charts – Contribution Margin and Various Decision Making Problems.• Managerial Decisions through Cost Accounting such as Pricing Accepting Special Offer – Profit Planning – Make or Buy Decisions – Determining Key Factors – Determining Sales Mix – Determining Optimum Activity Level – Performance Evaluation – Alternative Methods of Production, Cost Reduction and Cost Control.	
2.	Module 2 : Standard Costing	15
	<ul style="list-style-type: none">• Standard Costing as an Instrument of Cost Control and Cost Reduction – Fixation of Standards – Theory and Problems based on Analysis of Variance of Materials, Labour, Overheads and sales including sub-variances.	
3.	Module 3 : Budgetary Control(Excluding sales budget)	15
	<ul style="list-style-type: none">• Meaning of Budget and Budgetary Control• Types of Budgets : Zero Based Budget – Performance Budgets – Functional Budgets Leading to the Preparation of Master Budgets – Capital Expenditure Budget – Fixed and Flexible Budgets• Practical Problems on preparation of above mentioned budgets. (Excluding Sales Budget)	
4.	Module 4 : Service Costing (Excluding Transport Costing)	15
	<ul style="list-style-type: none">• Meaning of Service Costing• Determination of Per Unit Cost• Collection of Costing Data• Practical Problems based on Costing of Hospital, Hotels, Canteens, Street Light and Road Maintenance	

TOPIC-WISE OUTCOMES

Sr.No.	Topics	Outcomes
1.	Marginal Costing, Absorption Costing and Management Decisions	<ul style="list-style-type: none">➤ Students will be able to determine profitability at different level of production and sale.➤ Able to know the recognition of all costs involved in production and profit can be tracked during an accounting period.➤ Students can understand the causes of market failures and economic role of government.
2.	Standard Costing	<ul style="list-style-type: none">➤ Students can learn the computation of all cost and revenue variances.➤ It enables to understand the causes for variances and fix responsibilities.
3.	Budgetary Control (Excluding sales budget)	<ul style="list-style-type: none">➤ Students will be able to know the effective way of controlling cost and eliminating wastage.➤ It imparts the skill of effective planning, communication and decision making.
4.	Service Costing (Excluding Transport Costing)	<ul style="list-style-type: none">➤ Students comes to know how to determine the per unit cost.➤ Students can learn how to collect the costing data.➤ It imparts the practical knowledge of determining the cost of hotels, hospitals, canteens, street lights and road maintenance.

**M.COM (ADVANCED ACCOUNTANCY) : SEM – II
CORPORATE FINANCE**

OBJECTIVES :

- To enlarge the abilities of learners to know the objectives of Financial Management.
- To enable the learners to understand and apply the techniques of investment in the financial decision making in the business corporates.
- To enhance the abilities of learners to analyse the financial statements.

SEMESTER – II

CORPORATE FINANCE (PPCACI21-703)

(Credit Points : 6)

Sr.No.	Current Syllabus	Under Autonomy	No. of Lectures
1.	Introduction to Financial Management	Introduction to Financial Management	05
2.	Time Value of Money	Time Value of Money	05
3.	Financial Analysis	Ratio Analysis including Reverse Ratios & Interpretation	15
4.	Cost of Capital	Cost of Capital	15
5.	Capital Structure Theories	Capital Structure Theories	10
6.	Business Risk and Financial Risk	Business Risk and Financial Risk	10

Justification :

- **Additional Concept :** No module has been omitted from the syllabus instead an additional concept of interpretation is introduced in the topic of Ratio Analysis including Reverse Ratios.

CONTENTS OF THE SYLLABUS UNDER AUTONOMY : M.COM SEM – II

Sr. No.	Modules	No. of lectures
1.	Module 1 : Introduction to Financial Management	05
	<ul style="list-style-type: none"> • Introduction, Meaning, Importance, Scope, Objectives, Profit v/s Value Maximisation. 	
2.	Module 2 : Time Value of Money	05
	<ul style="list-style-type: none"> • Concept, Present Value, Annuity, Techniques of Discounting, Techniques of Compounding, Bond Valuation and YTM. 	
3.	Module 3 : Ratio Analysis including Reverse Ratios& Interpretation	15
	<p>Financial Performance Analysis and it's Interpretation:</p> <ul style="list-style-type: none"> • Profitability Ratios : Gross Profit Ratio, Operating Profit Ratio and Return on Capital Employed. • Efficiency Ratios : Sales to Capital Employed, Sales to Fixed Assets, Profit to Fixed Assets, Stock Turnover Ratio, Debtors Turnover Ratio and Creditors Turnover Ratio. • Liquidity Ratios : Current Ratio and Quick Ratio • Stability Ratios : Capital Gearing Ratio and Interest Coverage Ratio • Investor's Analysis: Earning Per Share, P/E Ratio and Dividend Yield. 	
4.	Module 4 : Cost of Capital	15
	<ul style="list-style-type: none"> • Introduction and Definition of Cost of Capital, • Classification of Cost : Explicit, Implicit, Average and Marginal • Measurement of Cost of Capital - Cost of Debt, Cost of Preference Shares, Cost of Equity (Dividend Approach, Earning Price Approach, Dividend + Growth Approach, Earning Price + Growth Approach , Cost of Retained Earnings • WACC • Marginal Cost of Capital 	

5.	Module 5 : Capital Structure Theories	10
	<ul style="list-style-type: none"> • Meaning : Capital and Capitalisation • Over Capitalisation and Under Capitalisation • Choice of Capital Structure • Importance and Optimal Capital Structure • EBIT-EPS Analysis • Indifference Point • Capital Structure Theories – Net Income Approach, Net Operating Income Approach, Traditional Approach, Modigliani Miller Approach • Dividend Decision Theories – Walter’s Model, Gordon’s Growth Model, MM Model 	
6.	Module 6 : Business Risk and Financial Risk	10
	<ul style="list-style-type: none"> • Introduction • Debt v/s Equity Financing • Types of Leverages • Investment Objective • Criteria for Individual • Non-Business Purpose 	

TOPIC-WISE OUTCOMES

Sr. No.	Topics	Outcomes
1.	Introduction to Financial Management	<ul style="list-style-type: none"> ➤ Students will be able to demonstrate an understanding of the overall role and importance of the finance function. ➤ It imparts them with the knowledge of effective communication using standard business terminology.
2.	Time Value of Money	<ul style="list-style-type: none"> ➤ It enables them to know that the cash you have today has a higher value than cash that you are anticipating in the future. ➤ It helps them to know how money available today can be used to make an investment and earn interest.
3.	Ratio Analysis including Reverse Ratios & Interpretation	<ul style="list-style-type: none"> ➤ The students will be able to take an informed and intelligent decision on their investment by applying the ratios on the financial statements of the Companies.
4.	Cost of Capital	<ul style="list-style-type: none"> ➤ Students can be made aware about how to determine the necessary return a company must generate before moving forward on a capital project. ➤ Students will be able to calculate the cost of capital on various funds and an average cost of capital.
5.	Capital Structure Theories	<ul style="list-style-type: none"> ➤ Students comes to know about the types of money and their sources that are funding the business. ➤ It imparts them with the knowledge of return a company earns for its shareholders as well as whether or not a firm survives in a recession or depression.
6.	Business Risk and Financial Risk	<ul style="list-style-type: none"> ➤ It makes students aware about the possible business and financial risk in the market. ➤ It helps students to forecast about the possible losses and negative outcomes associated with the money invested.

PAPER PATTERN (60:40)

INTERNAL EXAMINATION (PG)

INTERNAL EXAMINATION PATTERN : 40 MARKS

(A) CLASS TEST : 20 MARKS (Online Mode)

- **Multiple Choice Questions : (10 questions : 1mark each) [10M]**
- **Short Practical Problems (MCQ) : (05 questions 2 marks each) [10M]**

(B) Power Point Presentation/Group Discussion : 10 Marks

(C) Research Paper (hand written)/Case Study (hand written) : 10 Marks

SEMESTER END EXAMINATION (PG)

SEMESTER END EXAMINATION PATTERN : 60 MARKS

DURATION : 2 hours

Questions	Marks
Q.1 Multiple Choice Questions: (any 15 out of 18)	[15M]
Q.2 Practical Problem. OR Q.2 Practical Problem.	[15M]
Q.3 Practical Problem. OR Q.3 Practical Problem.	[15M]
Q.4 Practical Problem. OR Q.4 Write Short Notes on: (any 3 out of 5) (5 marks each)	[15M] [15M]

GRADE PATTERN : (10 POINTS)

% of Marks Obtained	Grade Point	Grade	Performance
80.00 and above	10	O	Outstanding
70 - 79	9	A+	Excellent
60 - 69	8	A	Very Good
55 - 59	7	B+	Good
50- 54	6	B	Above Average
45 - 49	5	C	Average
40 – 44	4	D	Pass
Less than 40	0	F	Fail

REFERENCE BOOKS FOR COST & MANAGEMENT ACCOUNTING AND CORPORATE FINANCE :

- Cost Accounting, R.S.N. Pillai& Bhagavati, S.Chand.
- Studies in Cost Management , S.N. Maheshwari, Sultan Chand & Sons.
- Management Accounting, M.E. Thukaram Rao, New Age International.
- Cost and Management Accounting, M.E. Thukaram Rao, New Age International.
- Advanced Cost & Management Accounting , Saxena,Vashist,C. Sultan Chand & sons.
- Cost & Management Accounting , Inamdar S.M. (Satish Inamdar)
- Cost & Management Accounting , Kishore R.M., Taxman Allied Services
- Management Accounting , Khan, M.Y.Jain, P.K. Tata McGraw Hill
- Management & Cost Accounting , Dury,Colin, Thompson Books
- Corporate Finance: Theory and Practice – Pierre Vernimmen, Pascal Quiry, Maurizio Dallochio, Yann Le Fur, and Antonio Salvi
- Corporate Finance: The Basics – Terence C.M. Tse
- Fundamentals of Corporate Finance – Richard A. Brealey, Stewart C. Myers, and Alan J. Marcus
- Essentials of Corporate Finance – Stephen Ross, Randolph Westerfield, and Bradford Jordan