

Programme Outcomes for B.Com:

On Completion of three years degree programme in commerce

Students

1. Will have understanding regarding Indian taxation system.
2. Will be able to apply knowledge of accounting concepts & conventions.
3. Will be able to understand basic concepts of costing, methods of costing and techniques of costing for its application in real life.
4. Will be able to understand basics of audit function and will help the student to apply the same on the job.
5. Will be able to understand the perspectives of financial management and apply them to day to day and key financial management issues.

F.Y.B.Com.**COURSE OUTCOMES****Sem-I****SUBJECT: ACCOUNTANCY & FINANCIAL MANAGEMENT-I**

Sr.No.	Topics	Course Outcomes
1.	Accounting Standards issued by ICAI and Inventory Valuation	<ul style="list-style-type: none">➤ Gain basic knowledge about purpose, authority for issuance of accounting standards.➤ Gain basic knowledge on applicability of accounting standards.➤ Objectives of Inventory valuation, its systems and methods with reference to AS2.
2.	Departmental Accounts	<ul style="list-style-type: none">➤ Gain knowledge about allocation of expenses and incomes among the departments, to analyse individual profit made by the departments, to find out unprofitable departments and take corrective measures for the same.
3 .	Final Accounts: a) Expenditure & Receipts	<ul style="list-style-type: none">➤ Students will be able to distinguish between the expenses and income along with its nature as to capital or revenue.
	b) Final Account	<ul style="list-style-type: none">➤ To understand form and layout of Final Accounts of a proprietorship Manufacturer.➤ To get acquainted with adjusting and closing entries.
4.	Hire Purchase Transactions:	<ul style="list-style-type: none">➤ To gain basic knowledge of hire purchase transactions and its applicability in practical life.

F.Y.B.Com.**COURSE OUTCOMES****Sem-II****SUBJECT: ACCOUNTANCY & FINANCIAL MANAGEMENT-II**

Sr.No.	Topics	Course Outcomes
1.	Accounting from Incomplete Records	<ul style="list-style-type: none">➤ To understand the difference between Single Entry and Double Entry System.➤ To be able to know the applicability of Single Entry and reason to convert into Double Entry.➤ To acquaint with conversion method.
2.	Consignment Accounts	<ul style="list-style-type: none">➤ To understand consignment transactions and its accounting treatment in the books of consignor and consignee.
3.	Branch Accounts	<ul style="list-style-type: none">➤ To understand the methods for maintaining branch accounts and its respective accounting treatment, ascertain profit/loss made by Branch and take corrective measures against unprofitable branches.
4.	Fire Insurance Claim	<ul style="list-style-type: none">➤ Students will familiarize with the necessity of insurance, procedure for determination of insurance claim.➤ Treatment of abnormal items and application of average clause.➤ Calculation of insurance claim to be lodged with the Insurance Company.

S.Y.B.Com.**COURSE OUTCOMES****Sem-III****SUBJECT: INTRODUCTION TO MANAGEMENT ACCOUNTING**

Sr.No.	Topics	Course Outcomes
1.	Introduction to Management Accounting	<ul style="list-style-type: none">➤ It clears the basic concepts of various terms related to management accounting.
2.	Analysis & Interpretation of Financial Statements	<ul style="list-style-type: none">➤ It includes the vertical financial statements with different analytical methods which helps students to know how to study the financial statements, make comparisons between current year and previous years and draw proper interpretations.
3.	Ratio Analysis	<ul style="list-style-type: none">➤ It is one of the analytical method which helps the students to carry out the study of financial statements in the form of ratio and such study is more expressive.
4.	Working Capital Management	<ul style="list-style-type: none">➤ Will acquaint with the concept and

		management of working-capital. ➤ Will be able to frame estimate of Working-Capital/ projection of Working-Capital
5.	Capital Budgeting	➤ Knew about need and importance of capital budgeting ➤ Be able to take decision regarding assets as to purchase or to be on taken on rent. ➤ Gain knowledge of different types of capital budgeting and its applicability. ➤ Be able to take appropriate decision on selection of projects.(either to buy or on rent)

S.Y.B.Com.

COURSE OUTCOMES

Sem-IV

SUBJECT: INTRODUCTION TO AUDITING

Sr.No.	Topics	Course Outcomes
1.	Introduction to Audit	➤ It includes the basic but important concepts related to Audit which help students to understand the scope of audit.
2.	Audit Planning, Procedure and Documentation	➤ Students will know the process of auditing, pre-commencement consideration of audit. ➤ To understand Audit Programme, Audit Evidence, procedure, techniques and Audit working papers.
3.	Audit Techniques and Internal Audit	➤ Will acquaint with all techniques and audit sampling. ➤ Understand the purpose of Internal Control and its application to various items. ➤ Understand connection between Internal Control, Internal Check and Internal Audit.
4.	Audit Techniques: Vouching	➤ To have practical knowledge regarding the points to be covered while checking the payment as well as receipts of vouchers and the related supporting documents.
5.	Audit Techniques: Verification	➤ To understand how an asset or a liability can be verified by applying certain audit techniques.

SUBJECT: ACCOUNTANCY & FINANCIAL MANAGEMENT-III

Sr.No.	Topics	Course Outcomes
1.	Partnership Final Accounts	<ul style="list-style-type: none">➤ Students will understand the process of preparation of final account of admission, retirement and death of partners.➤ Be able to analyse the profit/loss of firm at time of pre and post admission, retirement and death of partners.➤ Able to understand accounting treatment of Goodwill during admission, retirement and death of partner.➤ Final Account of Partnership firms with various adjustments.
2.	Piecemeal Distribution of Cash	<ul style="list-style-type: none">➤ Students come to know the meaning of dissolution in depth.➤ Get knowledge of internal and external liabilities.➤ Methods of piecemeal distribution of cash.➤ Distribution of cash among the external and internal liabilities appropriately.
3.	Amalgamation of Firms	<ul style="list-style-type: none">➤ Understand the meaning and concept of Amalgamation.➤ Purpose of amalgamation and the methods of amalgamation➤ Will able to understand accounting procedure.
4.	Conversion of Partnership Firm into a Limited Company	<ul style="list-style-type: none">➤ Will understand the concept and need of conversion of partnership firm into a company.➤ Methods of Purchase Consideration➤ Distribution of Purchase Consideration➤ Distribution of securities (shares/debentures) and cash appropriately.

S.Y.B.Com.**COURSE OUTCOMES****Sem-IV****SUBJECT: ACCOUNTANCY & FINANCIAL MANAGEMENT-IV**

Sr.No.	Topics	Course Outcomes
1.	Introduction to Company Accounts	<ul style="list-style-type: none"> ➤ Students will learn about the meaning of companies, its types and procedure of formation of company. ➤ Students will gain the knowledge of accounting for issue of shares, forfeiture and re-issue of shares, issue of bonus shares and classification of reserves. ➤ Student knew about the meaning of debentures, its types, accounting for issue of debentures.
2.	Redemption of Preference Shares	<ul style="list-style-type: none"> ➤ Students will learn the concept of redemption of preference shares, sources of redemption, accounting procedure of redemption and preparation of balance sheet of the company immediately after redemption.
3.	Redemption of Debentures	<ul style="list-style-type: none"> ➤ Students shall get the knowledge of basis of redemption, methods of redemption, conversion of debentures, redemption of both preference shares and debentures and preparation of balance sheet of the company immediately after redemption.
4.	Profit Prior to Incorporation	<ul style="list-style-type: none"> ➤ Students shall understand the concept of profit prior to incorporation and its treatment in accounts. ➤ Steps for ascertaining pre and post incorporation profits. ➤ Preparation of balance sheet after calculation of pre and post incorporation profit/loss.

LEARNING OUTCOMES**SUBJECT: FINANCIAL ACCOUNTING AND AUDITING PAPER- VIII: COST ACCOUNTING****CLASS: TYBCOM****SEMESTER: V****MARKS: 100****GRADING SYSTEM: 10 POINTS****ALLOTTED CREDIT POINTS: 4**

MODULE	SYLLABUS	OUTCOMES
1	Introduction to Cost Accounting	Students will be able to understand the meaning cost, costing and Cost Accounting, Advantages and Disadvantages of Cost accounting

2	Material Cost	Students will be able to acquaint with the procedure of store-keeping, documentation of material receipt and issue, how to use a technique for setting stock levels, calculation of Economic Order Quantity, Methods of valuation of inventory and importance of ABC analysis for classification of the various materials
3	Labour Cost	Students will be able to understand attendance and payroll system, Methods of Labour Turnover, remuneration and bonus methods, also be able to calculate labour cost.
4	Overheads	Students will be able to understand different types of overheads and its classification into various heads and to be able to calculate under and over absorption of overheads and calculation of machine hour rate. They shall also be able to apportion primary and secondary overheads into department wise.
5	Classification of Cost and Cost Sheet	Students will be able to understand cost unit, cost centre and calculation of various costs. They shall also able to prepare a cost sheet to find out cost and net profit/net loss of a particular product.
6	Reconciliation of Cost and Financial Accounts	Students will be able to understand the integrated and non-integrated accounting system and to know how to prepare a reconciliation statement to find out the reasons for the difference in the net profit/net loss as per cost and financial records.

LEARNING OUTCOMES

SUBJECT: FINANCIAL ACCOUNTING AND AUDITING PAPER- X: COST ACCOUNTING

CLASS: TYBCOM

SEMESTER: VI

MARKS: 100

GRADING SYSTEM: 10 POINTS

ALLOTTED CREDIT POINTS: 4

1	Cost Control Accounts	Students will be able to acquaint how to record cost information by using double-entry book keeping system. They shall be able to prepare the various ledger accounts relating to cost records.
2	Contract Costing	Students will be able to understand cost accounting methods maintained by real estate developers/builders and other businesses working on contract. They shall be able to calculate the cost and profit of each contract.
3	Process Costing	Students will be able to understand the concepts of normal, abnormal loss/gain and its calculation. They shall be able to know the calculation of cost per process.
4	Introduction to Marginal Costing	Students will be able to acquaint the technique of marginal costing and its advantages and disadvantage and also application of marginal cost equations to find out profit volume ratio, Break-Even Point and Marginal of Safety of production units.
5	Introduction to Standard Costing	Students will be able to the basic concepts of Material and Labour Variances. They shall also be able to calculate Adverse and Favourable variances relating to material and labour.
6	Some Emerging Concept of Cost Accounting	Students will be able to know emerging concepts of cost accounting and its importance to developing cost systems. Students will be able to know how to apply these emerging cost concepts in cost reduction, planning and management at the initial stage of production.

T.Y.B.Com.**COURSE OUTCOMES****Sem-V****SUBJECT: FINANCIAL ACCOUNTING**

Sr.No.	Topics	Course Outcomes
1.	Preparation of Final Account of Companies	➤ Students will come to know how to prepare and present the financial statements as per Companies Act Schedule III
2.	Internal Reconstruction	➤ Students become aware regarding the procedure of coping up with the losses incurred by the company. They learn how the things can be managed internally within the company to come out of the financial crisis.
3.	Buyback of Shares	➤ To acquaint the students with legal provisions related to buy back of shares of a company. Purposes of buyback of shares and its effects on shareholding pattern.
4.	Investment Accounting (AS-13)	➤ It helps the students to understand accounting for personal investments in the light of applicable accounting standard as also effects of cum interest/dividend and ex interest/dividend prices on profits/loss and income. To make them understand valuation of investment.
5.	Ethical Behaviour and Implications for Accountants	➤ Students gets acknowledged with the ethics that are to be followed by an accountant while performing his job.

T.Y.B.Com.**COURSE OUTCOMES****Sem-VI****SUBJECT: FINANCIAL ACCOUNTING**

Sr.No.	Topics	Course Outcomes
1.	Amalgamation of Companies	➤ Students will be able to understand the term Amalgamation and the methods of accounting for amalgamation, calculate purchase consideration and accounting in the books of purchasing company and vendor company.
2.	Limited Liability Partnership	➤ It help the students in obtaining a greater understanding of law and practice of LLPs, contents of annual report and financial statements, member's remuneration, transition from partnership to LLP.
3.	Foreign Currency Transactions	➤ Students will be able to know accounting of foreign exchange transactions in the light of applicable accounting standard. To understand Gain/loss that may arise on said transactions

		and difference between monetary and non-monetary items and conversion at the year end.
4.	Underwriting of Shares	➤ It will make the students aware regarding the concepts of underwriting, underwriting commission, types of underwriting, marked, un-marked and firm-underwriting applications.
5.	Liquidation of Companies	➤ Students will be able to understand the duties and power of liquidator, determine the order of priority of payment of the company's debt in liquidation and prepare accounting records necessary for liquidation of a company.

Course outcome for Direct Tax (Income Tax Act) T.Y. B Com Sem – V

1. To acquaint the students with certain basic terms of Income Tax.
2. To acquaint them with residential status and scope of total income.
3. To acquaint them with exemptions under section 10.
4. To acquaint them with computational provisions under the heads “Salary Income” , “Income from House Property” , “Profits and Gains of Business / Profession” , “Capital Gains” , “Income from other Sources” and head wise computation for these heads of income.
5. To acquaint them with certain deductions from total income and basic computation of total income for individual assesses.

Course outcome for Indirect Tax (Goods and Services Tax Acts) T.Y. B Com Sem – VI

1. To acquaint the students with certain basic terms of Goods and Services Tax Act.
2. To acquaint the students with various transactions for supply and identify levy of a particular tax
3. To acquaint the students with provisions related to the term supply, place of supply, time of supply and value of supply.
4. To acquaint the students with Input Tax Credit.
5. To acquaint the students with provisions related to registration under GST Act.
6. To acquaint the students with application of above provisions to various practical situations.