

OBJECTIVES OF ACCOUNTING AND FINANCE (BAF)

Bachelor of Accounting and Finance (BAF) is a three-year undergraduate program that offers in-depth knowledge in accounting and financial subjects by different means such as classroom teachings, seminars, projects, practical training, industrial visits, conferences, expert talks etc.

The course helps aspirants to acquire knowledge in the field of accounting, taxation, auditing, risk management, financial accounting, taxation, managerial economics, business law and business communications.

B.COM. (ACCOUNTING & FINANCE) – PROGRAMME OUTCOME

This programme is designed for the students to specialize in the field of accounting & finance. This course emphasizes on managing accountancy and financial part of business. It promotes students to become professionals / managers / entrepreneur/ accountants. B.Com. (Accounting & Finance) –

BAF PROGRAMME SPECIFIC OUTCOME

It enables students to understand fundamentals of accounting, taxation, costing, financial management, auditing, management accounting etc. It motivates students to do research work in the field of finance. It motivates students to pursue higher studies like Chartered Accountancy, Cost Accountancy, MBA in Finance, Company Secretary, M.Com in Accountancy, ACCA (Association of Chartered Certified Accountants) etc. It enhances students communication skills, social skills, computer skills as well. This programme also updates students with business & corporate laws and business economics.

B.COM. (ACCOUNTING & FINANCE) – BAF COURSE OUTCOME

SEM I		
No.	Subjects	Course Outcome
1	Financial Accounting (Elements of Financial Accounting) – I	<ul style="list-style-type: none">• Understanding various accounting standards issued by ICAI to know about the accounting principles.• Student will be able to Preparation of Final accounts• Help in preparation of departmental accounts and accounting for hire purchase.
2	Cost Accounting (Introduction and Element of Cost) - I	<ul style="list-style-type: none">• Practical knowledge on factory effected cost.• Familiarized students with the concepts and practicability of material costing, labour costing etc.
3	Financial Management (Introduction to Financial Management) - I	<ul style="list-style-type: none">• The objective is to understand types of financing, leverage, cost of capital, concepts in valuation etc.• To help the students to understand the importance of financial management in corporate valuation• Apply the leverages in EBIT and EPS analysis associate with financial data in corporate
4	Business Communication - I	<ul style="list-style-type: none">• Understanding the objectives of communication, learning various types of business correspondence.• Developed communication skills like writing, listening, reading & speaking considering the industrial requirements.
5	Foundation Course – I	<ul style="list-style-type: none">• Students will be aware about the diversified Indian Society,

		<ul style="list-style-type: none"> • inculcate knowledge of the Constitution of India, understanding political process in India, • Learning the fundamental duties and rights provided by the Constitution
6	Commerce (Business Environment) - I	<ul style="list-style-type: none"> • Students will be aware of business and its environment, responsibility of businessmen towards society • Understanding contemporary issues • International environment.
7	Business Economics – I	<ul style="list-style-type: none"> • The students will be knowledgeable with concepts with regards to demand, supply and pricing from the point of view of the businesses, • Understanding various types competitions in the market.
SEM 2		
1	Financial Accounting (Special Accounting Areas) - II	<ul style="list-style-type: none"> • Practical knowledge of accounting from incomplete records • Aware of consignment accounts • Working of Branch accounts and Fire insurance claims.
2	Auditing (Introduction and Planning) - I	<ul style="list-style-type: none"> • Students will be aware of audit techniques with standards • Better understanding on internal audit, planning, procedures and documentation.
3	Innovative Financial Services	<ul style="list-style-type: none"> • Acquainted students with the knowledge of Traditional Financial services, issue management • Securitization, financial services & its mechanism, consumer finance and credit rating are the practical essence of the market they are aware of.
4	Business Communication – II	<ul style="list-style-type: none"> • Knowing different types of letter to be presented with the corporates and management. • Ensured procedural aspects of a company
5	Foundation Course – II	<ul style="list-style-type: none"> • Understand New industrial policy 1992 with its economic reform. • Understand fundamental rights stated in constitution. • Understood importance of environment protection in the current era. • Understood significance of aggression, violence and the need to control in life. • Understood conflict resolution technique and peace and harmony in society.
6	Business Law (Business Regulatory Framework) – I	<ul style="list-style-type: none"> • Understand legality behind of making contract. • Understand legality behind of making contract of sale and agreement to sale. • Understand legality behind of negotiable instruments of promissory notes, bills of exchange, cheque. • Understand legality and rights of consumers.
7	Business Mathematics	<ul style="list-style-type: none"> • Appreciate Business Mathematics concept that are encountered in the real world, understand & be able to communicate the underlying business

		<p>concepts</p> <ul style="list-style-type: none"> • Work with simple and compound interest, annuities, trade discount, cash discount in various situations and understand the correct mathematical terminology of business.
SEM 3		
1	Financial Accounting (Special Accounting Areas) – III	<ul style="list-style-type: none"> • It will provide the knowledge to the students with regards to Partnership Final Accounts, Amalgamation of firms, Conversion of partnership firm into a company • Lets the students understand about foreign trade and exchange fluctuations.
2	Cost Accounting (Methods of Costing) – II	<ul style="list-style-type: none"> • Solve cost sheet problems and acquired skill of application of cost sheet. One of the important techniques to determine prices. • Find reasons of distinction between financial accounting and cost accounting and to solve practical problems. • Apply calculation of pricing of large size contract by contract costing and to solve practical problems. • Apply technique of determination of price at the time of running manufacturing process by process costing in practical manner.
3	Direct Taxation I	<ul style="list-style-type: none"> • Understand the basis of chargeability • Know about different heads of income • Calculation of taxable income post deductions
4	Information Technology in Accountancy – I	<ul style="list-style-type: none"> • Learn different parts of hardware and different types of software • Learn and execute different commands of Ms word, Ms Excel and Ms PowerPoint • Learn Downloading information, creating e-mail ID and sending, receiving emails. • Learn legal issues of internet, importance of electronic data interchange and e-commerce.
5	Foundation Course in Commerce (Financial Market Operations) – III	<ul style="list-style-type: none"> • Get proper guidance about investment, difference about banking and non-banking financial services, and inflation. • Understand knowledge regarding Sensex, IPO shares, methods of raising finance by company through various financial instruments. • Understand classification of financial instruments, derivatives. • Get helpful knowledge about consumer finance, plastic money, features of financial services, underwriter.
6	Business Law (Business Regulatory Framework) – II	<ul style="list-style-type: none"> • Understand an insight of various beneficial social legislative measures. • Understand rights and liabilities of partners, Outsiders. Incorporation and dissolution of partnership firm. • Understand nature of LLP, merits of LLP and process of winding up of LLP

		<ul style="list-style-type: none"> • Understand provisions of Health safety and welfare measures for workers and its inspection. • Demonstrate an understanding of the Legal environment of business. • Apply basic legal knowledge to business transactions. • Communicate effectively using standard business and legal terminology.
7	Business Economics – II	<ul style="list-style-type: none"> • Understand the concept of Macroeconomics and various circular flows of income. • Understand various concepts in money, prices and inflation. • Aware of public finance in depth. • Understand various sources of public revenue and expenditure. • An appreciation of the ethical issues in economics competition.
SEM 4		
1	Financial Accounting (Special Accounting Areas) - IV	<ul style="list-style-type: none"> • Apply to formats of Company Final Accounts as per Indian Company's Act, 2013 in practical manner with notes to accounts. • Understand provisions regarding redemption of preference shares as per Company's Act, 2013 and applying practically to solve practical problems. • Understand various types of redemption of debentures and they are able to understand provisions regarding redemption of debentures. • Apply conversion of foreign currency into Indian currency when, to solve practical problems about foreign branches. • Classify appropriate basis for allocation regarding Profit Prior to Incorporation and applying when, to solve practical problem.
2	Management Accounting (Introduction to Management Accounting) - I	<ul style="list-style-type: none"> • Students will understand analysis and interpretation of accounts, ratio analysis, cash flow analysis and working capital management as well. • Students are expected to have a good working knowledge of subject which provide students application of accounting techniques
3	Direct taxation II	<ul style="list-style-type: none"> • Aspects of tax liability is cleared. • Students know about computing tax liability of firm. • Knowledgeable on different aspects such as TDS, advance tax and DTAA.
4	Information Technology in Accountancy – II	<ul style="list-style-type: none"> • Learn need and importance of business process, business process management in IT, BPM life cycle • Learn practical knowledge of Tally software • Learn importance and applications of information system in management, role of computer in MIS • Learn different IT auditing techniques
5	Foundation Course in Management (Introduction	<ul style="list-style-type: none"> • Discuss and communicate the management evolution and how it will affect future managers.

	to Management) - IV	<ul style="list-style-type: none"> • Observe and evaluate the influence of historical forces on the current practice of management. • Identify and evaluate social responsibility and ethical issues involved in business situations and logically articulate own position on such issues. • Explain how organizations adapt to an uncertain environment and identify techniques managers use to influence and control the internal environment. • Practice the process of management's four functions: planning, organizing, leading, and controlling. • Identify and properly use vocabularies within the field of management to articulate one's own position on a specific management issue and communicate effectively with varied audiences. • Evaluate leadership styles to anticipate the consequences of each leadership style. • Gather and analyse both qualitative and quantitative information to isolate issues and formulate best control methods.
6	Business Law (Company Law) - III	<ul style="list-style-type: none"> • Students have understood various definitions that are required to learn provision of company Act 2013. • Students have understood process of incorporation of company and its importance. • Students have understood the ways to raise capital in primary market by public companies and private company. • Students have understood types of prospectus and it's need to issue in different situation.
7	Research Methodology in Accounting and Finance	<ul style="list-style-type: none"> • Learn about sources, types of data, recognition of sources of Datta collection. • Learn about how to design the research and types of hypothesis. • Getting knowledge about the types of data classification of data collection, how to process the data, and learnt about the how to calculate the mean, median, mode, • Learn about the how to write report, interpretation and submission of data/ project.
SEM 5		
1	Cost Accounting - III	<ul style="list-style-type: none"> • Understand of concepts of costing and accounting procedures. • Know ratios which are used in company's • Get Knowledge about comparison of cost integrated and non integreted costing system • Study practical activities in production with two systems • Study practical approach towards in service costing • Study practical approach towards process in production <p>Study per unit cost and apporportion of elements used</p>

		<p>in process</p> <ul style="list-style-type: none"> • Study practical calculations of cost with reference to activity • Differentiate cost between traditional and ABC approach.
2	Financial Management -II	<ul style="list-style-type: none"> • Create and interpret financial statements. • Create and interpret cash flow statements. • Determine discount/hurdle rates. • Evaluate investments in working capital and long-term assets. • Demonstrate proficiency in valuation techniques, both DCF (discounted cash flow) and non-DCF. • Apply the contingent claims approach to valuation.
3	Taxation – IV (Indirect Taxes – II)	<ul style="list-style-type: none"> • This covers the system of GST, its documentation, how to calculate GST, collection process of GST, registration of GST
4	International Finance	<ul style="list-style-type: none"> • It helps the students to understand about the hedging instruments like Derivatives contracts and their strategies used in the foreign exchange market. • It also helps the students to understand the international parity conditions are met.
5	Financial Accounting -V	<ul style="list-style-type: none"> • Calculate purchase consideration by various method of calculation and solving practical problem after considering procedure of amalgamation. • Solve practical problems after considering adverse situation of the company and provisions regarding internal reconstruction. • Prepare statement of underwriter's liability. • Liquidate joint to stock company as per procedure. • Apply all legal provisions regarding calculation of buyback.
6	Financial Accounting - VI	<ul style="list-style-type: none"> • Apply format of final accounts as per Banking Companies Act, 1949 in practical manner. • Verify financial position of Bank by various angle. • Apply format of final accounts as per Insurance Companies Act, and verify actual calculation premium in practical manner. • Practically apply procedure of valuation of personal investment in real, mostly investment in Share market and in Debentures / Bonds. • Apply format of final accounts as per LLP Act, 2008 in practical manner.
SEM 6		
1	Cost Accounting - IV	<ul style="list-style-type: none"> • Prepare various types of budgets depending upon the types of activities. • Understand the concepts of absorption costing, marginal costing, and cost volume and profit analysis. • Take decision like make or buy, appropriate sales mix on the basis of analytical costing methods.

		Find material, labour, sales and overhead variances.
2	Financial Management -III	<ul style="list-style-type: none"> Describe the dimensions of performance and risk relevant to financial firms. Calculate contemporary measures of financial measures of performance and risk. Describe contemporary managerial risk management oversight processes. Explain how the financial services component industries (insurance, banking, securities, real estate and financial planning) interact. Design hedging strategies to manage market risks (e.g., currency, commodity, economic and political). Evaluate the economic environment and the impact of governmental economic policies on consumers and financial institutions. Describe the impact that financial innovation, advances in technology, and changes in regulations has had on the structure of the financial firms/industry.
3	Taxation – V (Indirect Taxes – III)	<ul style="list-style-type: none"> To study filing of returns, payment of taxes, refunds & accounts, audits and assessment as well. This will also make students understand foreign trade policy
4	Security and Portfolio analysis	<ul style="list-style-type: none"> It helps the students to know about the various avenues of investment opportunities in the market and also helps to choose their own portfolio for their investment using technical analysis, fundamental analysis and theory in capital market.
5	Financial Accounting - VII	<ul style="list-style-type: none"> Calculate value of goodwill and shares. Prepare Final Account for Electricity Company as per Double Account System Prepare final accounts of Co-Operative Housing Society & Consumer Co-Operative Society. Solve problems of accounting of Foreign Branch and Conversion as per AS 11 and incorporation in HO accounts. Get the knowledge of IFRS its Purpose & Objective of financial statement, its Frame work, its assumption, characteristics, element, recognition & measurement.
6	Project Work	<ul style="list-style-type: none"> To acquaint students with research-based project work by implementing Research Methodology.